

| | | | | | | |
|--------|-----------|--|--|--|--|--|
| From : | Nedmag BV | | | | | |
| To : | SODM | | | | | |
| | Nedmag | | | | | |
| | WEP | | | | | |
| | TNO | | | | | |

1.0 PROJECT DATA

| | | | | | | |
|--------------------------|-----------|------------------|------------------|-------------------------|---------------|--|
| 1.1 Mining company | Nedmag BV | | | | | |
| 1.2 Well Name | VE-5 | 1.3 Drilling Rig | KCA Deutag T-700 | 1.4 Stand-by boat | N/A | |
| 1.5 Conciptant of report | 5.1.2.e | | | 1.6 Telephone number(s) | 5.1.2.e | |
| 1.7 Serial number | 58 | 1.8 Report date | 21 Jun 2022 | 1.9 Reporting period | 00:00 - 24:00 | |

2.0 BORE HOLE SECTIONS

| | | 1 | 2 | 3 | 4 | 5 | 6 |
|----------------------------|-----------|----|-------|--------|--------|-------|-------|
| 2.1 Casing size | [inch] | 26 | 20 | 16 | 10 3/4 | 7 | 3 1/2 |
| 2.2 Bit size | [inch] | | 24 | 18 1/2 | 12 1/4 | - | - |
| 2.3 Shoe depth (AH) (plan) | [meter] | 59 | 415 | 1.216 | 2.584 | 2.659 | 2.679 |
| 2.4 Shoe depth (AH) (set) | [meter] | 59 | 433 | 1.285 | 2.495 | - | - |
| 2.5 Formation strength | [bar/10m] | | 1,640 | 1,570 | 2,320 | - | - |
| 2.6 Day/end depth (AH) | [meter] | - | 440,0 | 1.293 | 2.507 | - | - |

| | | | | |
|----------------------|------------|-------------|--------------|----------|
| 2.7 Directional Data | Type Inst. | Depth (AH): | Inclination: | Azimuth: |
| | MWD | 2.492 | 0,09° | 28,23° |

3.0 MUD DATA

| | | | | | | | |
|--------------------|------|-----------|-------|--------|-----|------------|-------|
| 3.1 Mud type | OBM | 3.2 Visc. | 58 | 3.3 FL | 3,8 | 3.4 Solids | 27,7% |
| 3.5 Density [s.g.] | 1,65 | 3.6 PV/YP | 29/27 | 3.7 pH | | 3.8 Oil | 76,0% |

4.0 GEOLOGICAL DATA

| | Formation name | Expected TVD BRT [m] | TVD BRT [m] |
|----------|------------------------|----------------------|-------------|
| 4.1 Last | Zechstein U. Claystone | 4.2 1.369 | 1.371 |
| 4.4 Next | Z3 Salt, 1b (Target) | 4.5 1.710 | 1.596 |

5.0 SUMMARIES

5.1 Brief summary of operations during the reporting period:

POOH & L/D BHA#9. M/U & RIH BHA#10: 8-1/2" coring assembly 1.

5.2 Summary of operations planned in next 24 hours:

Core 8-1/2" hole until 2555mMDRT. Circulate clean. POOH BHA#10. L/D core. M/U BHA#11: 8-1/2" coring assembly 2.

5.3 Brief summary of operations until reporting time (06:00 hrs):

Washed to bottom & circulated B/U. Cored 8-1/2" section from 2510m to 2523mMDRT

5.4 Brief description of unplanned reportable events: